

Lesson 11

GENERAL RECOMMENDATIONS

Trade binary options with one hour expiry, but try to enter the trade at the best price. You analyze the chart in the beginning of the hour, and your expectation is that the price will go up. This does not mean that you should buy an option in the beginning of the hour, wait until the price reaches its minimum, and then buy the option. On currencies, almost every hour there is time (somewhere between 20 - 40 minutes) where price tends to reach either a local maximum or a minimum. It's not always true, but in general this is the case. Again, analyze the historical movement of assets that you are trading, watch them. Once the price has reached a minimum (based on your analysis) buy a CALL option. Certainly the price should be less than the hour opening price. Same in the opposite case, if you have predicted the asset price drop, wait until the price reaches a maximum and buy a PUT option. Do not trade during news release.

WHETHER TO USE THE MARTINGALE

Here I will just share my opinion about the use of the martingale in binary options.

It is NOT WORTH using such approach, especially for beginners.

1. You must have quite a large deposit, and you must be willing to risk a large portion of your deposit.
2. As a rule, use of such strategy (based on luck) leads to a complete loss of your deposit.
3. If you heard about trading without losses with this strategy, it's a lie.

WHETHER TO USE THE SIGNALS PROVIDERS

Now you can find many offers of this kind: you pay the money, and in real time, via Skype or online webinar you get signals to buy an option.

I believe that such services can be considered only if it's coming from the trusted source. Signal providers must have some reputation that can be confirmed. For example Amber Options certifies signal provider before offering this service on the market. Besides, for our customers, all costs of the signals are paid by the broker. Further details are available on the company website.

CONCLUSION

Hopefully the information presented in this course helped you understand what binary options are, and whether this kind of earnings is suitable for you. Of course, it is difficult to fit all the information in one course, besides I still continue to learn and improve. So stay tuned for further publications on our website.